

ORDINANCE NUMBER 59

AN ORDINANCE ESTABLISHING A FEDERAL REVENUE SHARING FUND
AND CREATING A TRUST FUND FOR FEDERAL SHARING FUNDS FOR
THE TOWN OF VERNON, INDIANA

WHEREAS, all revenue sharing funds received by a local governmental unit must be deposited in a duly designated depository, and,

WHEREAS, a separate bank account is not required since the entitlement funds will be accounted for in a separate distinct fund on the records of the local governmental unit,

NOW, THEREFORE, be it ordained as follows:

Section One. There is hereby established for the Town of Vernon, Indiana, a fund known as the "Federal Revenue Sharing Trust Fund."

Section Two. All deposits to the federal revenue sharing trust fund shall be appropriated and used solely for permissible expenditures and no expenditure shall be made unless appropriated within the annual budget or additional appropriation procedures.

Section Three. Permissible expenditures for the use of this fund are limited to whatever is included in the definition of "high priority expenditures" under the federal law creating revenue sharing with local government.

Section Four. This ordinance shall be in full force and effect after its passage.

Passed and enacted by the Town Council of the Town of Vernon, this 1st day of February, 1973.

James F. Boggo
Member of Town Council

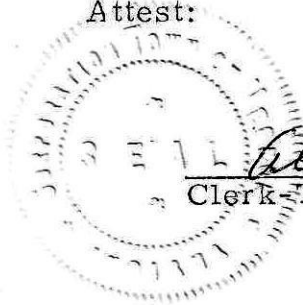
Edna Detras
Member of Town Council

Joe W. Lunsford
Member of Town Council

Approved by me, this 1st day of February, 1973.

Robert Roepke Mayor
Mayor of the Town of Vernon, Indiana

Attest:



Wynne Steele
Clerk-Treasurer of the Town of
Vernon, Indiana